

Financial Statement – Balance Sheet

Provided by: Inventec Appliances Corp

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2005/6/30		2004/6/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	4,237,723.00	16.99	2,920,368.00	20.2
Notes Receivable	586	0	1,419.00	0
Accounts Receivable	9,439,453.00	37.85	4,747,686.00	32.84
Accounts Receivable – Related Parties	2,954,384.00	11.84	1,808,565.00	12.51
other financial assets-current	306,969.00	1.23	47,763.00	0.33
Inventories	2,811,380.00	11.27	1,094,309.00	7.57
Other Current Assets	185,860.00	0.74	111,536.00	0.77
Current Assets	19,936,355.00	79.94	10,731,646.00	74.24
Funds and Long-Term Investments				
Long –Term Investments in Stocks	3,789,959.00	15.19	2,356,807.00	16.3
Prepayments for Long-Term Investments in Stocks	0	0	144,630.00	1
Long – Term Investments	3,789,959.00	15.19	2,501,437.00	17.3
other financial assets-noncurrent	5,687.00	0.02	4,550.00	0.03
Funds and Long-Term Investments	3,795,646.00	15.22	2,505,987.00	17.33
Fixed Assets				
Cost				
Land	279,855.00	1.12	279,855.00	1.93
Buildings and Structures	284,957.00	1.14	284,957.00	1.97
Machinery and Equipment	583,142.00	2.33	488,590.00	3.38
Molding Equipment	30,206.00	0.12	30,206.00	0.2
Transportation Equipment	662	0	662	0
Office Equipment	45,591.00	0.18	46,732.00	0.32
Other Facilities	186,999.00	0.74	159,018.00	1.1
Fixed Assets Cost	1,411,412.00	5.65	1,290,020.00	8.92
Accumulated Depreciation	-489,733.00	-1.96	-368,924.00	-2.55
construction in process and prepayment for equipments	6,958.00	0.02	6,950.00	0.04
Fixed Assets (Net)	928,637.00	3.72	928,046.00	6.42
Intangible Assets				
Deferred Pension Cost	61,052.00	0.24	15,269.00	0.1
Intangible Assets	61,052.00	0.24	15,269.00	0.1
Other Assets				
deferred tax assets-noncurrent	186,781.00	0.74	203,879.00	1.41
Other Assets – Other	29,052.00	0.11	69,654.00	0.48
Other Assets	215,833.00	0.86	273,533.00	1.89
Assets	24,937,523.00	100	14,454,481.00	100

Unit : NT\$ thousand

Accounting Title	2005/6/30		2004/6/30	
	Amount	%	Amount	%
Liabilities and Stockholders' Equity				
Current Liabilities				
Notes Payable	500	0	9,261.00	0.06
Accounts Payable	2,033,789.00	8.15	1,101,643.00	7.62
Accounts Payable – Related Parties	11,078,702.00	44.42	5,692,611.00	39.38
Income Tax Payable	205,130.00	0.82	197,634.00	1.36
Accrued Expenses	498,763.00	2	272,613.00	1.88
Other Payables	1,648,057.00	6.6	175,621.00	1.21
Other Current Liabilities	1,970,395.00	7.9	1,100,480.00	7.61
Current Liabilities	17,435,336.00	69.91	8,549,863.00	59.15
Long-Term Liabilities				
Long-Term Notes and Accounts Payable	0	0	0	0
noncurrent interest-bearing liabilities	0	0	0	0
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	45,991.00	0.18	18,858.00	0.13
Other Liabilities – Other	466,219.00	1.86	288,268.00	1.99
Other Liabilities	512,210.00	2.05	307,126.00	2.12
Liabilities	17,947,546.00	71.97	8,856,989.00	61.27
Stockholders' Equity				
Common Stock	2,800,000.00	11.22	2,350,000.00	16.25
Advance Receipts for Common Stock	0	0	91,671.00	0.63
Stock Dividend to be Distributed	300,000.00	1.2	255,000.00	1.76
Capital Surplus				
Additional Paid-In Capital	2,104,500.00	8.43	1,519,500.00	10.51
Capital Surplus – Other	1,110.00	0	1,110.00	0
Capital Surplus	2,105,610.00	8.44	1,520,610.00	10.51
Retained Earnings				
Legal Reserve	483,985.00	1.94	274,914.00	1.9
Unappropriated Retained Earnings	1,463,131.00	5.86	1,166,656.00	8.07
Retained Earnings	1,947,116.00	7.8	1,441,570.00	9.97
Cumulative Translation Adjustments	-162,749.00	-0.65	-61,359.00	-0.42
	-162,749.00	-0.65	-61,359.00	-0.42
Stockholders' Equity	6,989,977.00	28.02	5,597,492.00	38.72

Financial Statement – Income Statement

Provided by: Inventec Appliances Corp

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2005/6/30		2004/6/30	
	Amount	%	Amount	%
Sales	47,978,900.00	100.15	22,365,649.00	100.09
Sales Returns	68,479.00	0.14	12,355.00	0.05
Sales Discounts and Allowances	5,268.00	0.01	9,855.00	0.04
Net Sales	47,905,153.00	100	22,343,439.00	100
Operating Revenue	47,905,153.00	100	22,343,439.00	100
Cost of Sales	45,000,669.00	93.93	20,433,027.00	91.44
Operating Costs	45,000,669.00	93.93	20,433,027.00	91.44
Gross Profit (Loss) from Operations	2,904,484.00	6.06	1,910,412.00	8.55
Unrealized Gain on Inter – Affiliate Accounts	223,334.00	0.46	134,348.00	0.6
Realized Gain on Inter – Affiliate Accounts	158,132.00	0.33	120,103.00	0.53
Selling Expense	1,199,857.00	2.5	808,960.00	3.62
General and Administrative Expenses	163,734.00	0.34	113,841.00	0.5
Research and Development Expenses	504,754.00	1.05	411,615.00	1.84
Operating Expenses	1,868,345.00	3.9	1,334,416.00	5.97
Operating Income (Loss)	970,937.00	2.02	561,751.00	2.51
Non-Operating Income				
Interest Income	14,604.00	0.03	13,060.00	0.05
Investment Income	584,431.00	1.21	311,832.00	1.39
Gains on Sale of Fixed Assets	667	0	6,277.00	0.02
Gains on Physical Inventory	462	0	1,790.00	0
Miscellaneous Income	156,037.00	0.32	251,828.00	1.12
nonoperating revenues and gains	756,201.00	1.57	584,787.00	2.61
Non-Operating Expenses				
Interest Expense	4,461.00	0	2,503.00	0.01
Losses on Sale of Fixed Assets	648	0	1,807.00	0
Losses on Exchange	34,043.00	0.07	16,451.00	0.07
Losses on Inventory Valuation Loss and Obsolescence	36,651.00	0.07	23,359.00	0.1
Miscellaneous Disbursements	18,093.00	0.03	5,697.00	0.02
nonoperating expenses and losses	93,896.00	0.19	49,817.00	0.22
Income from Continuing Operations before Income Tax	1,633,242.00	3.4	1,096,721.00	4.9
income tax expense(benefit)	269,388.00	0.56	183,869.00	0.82
Income from Continuing Operations	1,363,854.00	2.84	912,852.00	4.08
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	1,363,854.00	2.84	912,852.00	4.08
Primary Earnings per Share				
Full-diluted Earnings per Share				
Simple Earnings per Share				
Simple Earnings per Share	4.87	0	3.88	0